MSUNDUZI MUNICIPALITY



Policy Name:	FUNDING AND RESERVES POLICY
Policy Number:	
Status:	Final
Date:	04 March 2015
Approved By:	Council
Date Approved:	27 MAY 2015
Date Last Amended:	30 MAY 2014
Date for Next Review:	FEBRAURY 2016
Date Published on Intranet:	JULY 2015



The Msunduzi Municipality

FUNDING AND RESERVES POLICY

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1. Introduction

This policy deals with funding the budget, realising surplus in the operations and building reserves in order for the municipality to expand the capital programs as prioritised on the Integrated Development Plan (IDP).

2. Objective of the policy

- 2.1. To have a funded Budget
- 2.2. To realise surpluses
- 2.3. To create and grow the reserves.

3. Application and Scope

The Funding and Reserves Policy is applicable to the Msunduzi Municipality.

The policy as amended will be effective as from 1 July 2015.