

MSUNDUZI MUNICIPALITY - L101

INCOME AND EXPENDITURE, BUDGET & ACTUAL VARIANCE FOR MONTH OF DECEMBER AND YEAR TO DATE

DESCRIPTION	MONTH - DECEMBER 2010				YEAR TO DATE				Annual Budget	ANNUAL FORECAST			
	Actual	Budget	Variance (R)	%	Actual	Budget	Variance (Rands)	%		Actual	Variance		%
REVENUE SOURCE													
TOTAL REVENUE	226 025 996	235 877 510	(9 851 514)	(4%)	1 503 816 066	1 437 532 611	66 283 456	5%	2 830 530 118	2 944 067 914	113 537 796	B	4%
Core Revenue	144 073 484	150 486 831	(6 413 347)	-4%	997 112 768	902 920 985	94 191 783	10%	1 805 841 970	1 931 431 474	125 589 504		7%
Electricity	72 813 440	80 250 000	(7 436 560)	(9%)	531 808 572	481 500 000	50 308 572	10%	963 000 000	1 038 567 014	75 567 014		8%
Water	20 399 181	19 354 446	1 044 735	5%	148 594 870	116 126 676	32 468 195	28%	232 253 351	270 989 956	38 736 605		17%
Sewerage	8 109 300	7 595 331	513 969	7%	55 561 450	45 571 984	9 989 467	22%	91 143 967	104 217 250	13 073 283		14%
Property Rates	37 515 787	37 763 478	(247 691)	(1%)	228 140 799	226 580 867	1 559 933	1%	453 161 733	453 235 521	73 788		0%
Refuse	5 235 776	5 523 577	(287 801)	(5%)	33 007 077	33 141 460	(134 383)	(0%)	66 282 919	64 421 733	(1 861 186)		(3%)
Non Core Revenue	81 952 512	85 390 679	(3 438 167)	(4%)	506 703 298	534 611 626	(27 908 328)	(5%)	1 024 688 148	1 012 636 440	(12 051 708)		(1%)
Equitable Share	22 267 551	22 267 551	0	0%	155 872 858	155 872 858	0	0%	267 210 613	267 210 613	0		0%
Oper Grants& Subsidies	4 587 014	4 587 014	(0)	(0%)	27 522 086	27 522 086	0	0%	55 044 172	55 044 172	0		0%
Capital Grants	12 566 634	12 566 634	(0)	(0%)	75 399 806	75 399 806	1	0%	150 799 611	150 799 611	0		0%
Other Revenue	11 171 651	12 856 450	(1 684 799)	(13%)	57 941 486	77 138 701	(19 197 215)	(25%)	154 277 401	159 647 920	5 370 519		3%
Income Forgone	31 359 662	33 113 029	(1 753 367)	(5%)	189 967 062	198 678 176	(8 711 114)	(4%)	397 356 351	379 934 124	(17 422 227)		(4%)
OPERATING EXPENDITURE													
TOTAL EXPENSES	240 492 108	247 921 931	7 429 823	3%	1 391 249 479	1 438 092 737	46 843 257	3%	2 830 417 219	2 808 538 538	21 878 681		1%
Electricity Bulk Purchases	46 341 180	55 050 000	8 708 820	16%	387 110 827	330 300 000	(56 810 827)	(17%)	660 600 000	730 600 000	(70 000 000)		(11%)
Water Bulk Purchases	21 066 662	19 221 170	(1 845 492)		131 976 943	115 327 022	(16 649 921)		230 654 044	272 383 616	(41 729 572)		(18%)
Employee Costs	48 854 318	48 565 112	(289 206)	(1%)	328 174 772	308 529 084	(19 645 688)	(6%)	582 781 344	621 300 680	(38 519 336)		(7%)
Overtime	3 724 558	1 376 064	(2 348 494)	(171%)	13 495 244	8 256 385	(5 238 860)	(63%)	16 512 769	28 493 433	(11 980 664)		(73%)
General Expenses	24 773 148	23 935 243	(837 905)	(4%)	104 892 473	149 357 172	44 464 699	30%	287 222 913	274 562 369	12 660 544		4%
Repairs & Maintenance	4 931 980	6 355 724	1 423 744	22%	25 801 796	38 134 347	12 332 551	32%	76 268 693	61 603 592	14 665 101		19%
Lease Charges	520 130	1 385 119	864 989	62%	539 077	8 310 712	7 771 635	94%	16 621 424	1 078 154	15 543 270		94%
Interest Charges	17 799 544	17 799 544	0	0%	34 474 290	34 474 290	(1)	(0%)	68 948 579	68 948 580	(1)		(0%)
Depreciation	9 652 865	9 652 865	(0)	(0%)	57 917 189	57 917 189	0	0%	115 834 378	115 834 378	0		0%
Bad Debt provision	18 318 093	18 318 093	(0)	(0%)	38 000 000	109 908 557	71 908 557	65%	219 817 113	96 000 000	123 817 113		56%
Capital Grants Expense	13 149 968	13 149 968	(0)	(0%)	78 899 806	78 899 806	(1)	(0%)	157 799 611	157 799 612	(1)		(0%)
Income Forgone	31 359 662	33 113 029	1 753 367	5%	189 967 062	198 678 176	8 711 114	4%	397 356 351	379 934 124	17 422 227		4%
NET SURPLUS/DEFICIT	(14 466 112)	(12 044 421)	(2 421 691)		112 566 587	(560 126)	113 126 713	A	112 899	135 529 376	135 416 477	C	