

THE MAYOR OF MSUNDUZI LOCAL MUNICIPALITY

His Worship C.Ndlela

DATE: 5th June 2014

VENUE: (Liberty -13h00)

SCHOOLS ENTERPRISE CHALLENGE LAUNCH

- HOD –KZN Provincial Treasury
- Ms JA Baiju- UMgungundlovu District Director
- Mr Themba Mathe -Ithala
- Masters Of Ceremonies: Mr Dashen Pather (KZNFLA IN SCHOOL FOCUS GROUP LEADER)
- Dignitaries from the business community
- Our special guests
- Ladies and gentlemen
- All protocol observed!!

Good morning .On behalf of our Mayor his Worship Councillor Chris Ndlela I would like to welcome you all to this launch. Due to other commitments he could not be with us, but he sent his greetings. The Mayor and the council of Msunduzi fully support and are rallying behind this initiative.

Mahtma Gandhi once said and I quote “live as if you were to die tomorrow. Learn as if you were to live forever’. In order to fight Poverty and unemployment education is the key. The world is a book and those who do not travel read only one page. Our world has become a global village and Initiatives like this one go a long way in uniting us and bridging the gap between nations. We are grateful to the partnership by the London based organization -Teach.

One of the things our country is suffering from is the lack of financial management .Therefore it is imperative for young people to be empowered early in order to contribute to the economy and nation building of this country.

The Competition is in itself designed to complement the South African Curriculum through stimulating innovative thinking which will go a long way in addressing this problem.

In Pietermaritzburg alone we have an unemployment rate of 38%.It is clear that if we want to see a significant dent in youth unemployment we need to educate young people to become self-reliant and critical thinkers, so that they may become entrepreneurs, i.e. job creators. We can't raise a generation of people who are depending on government for jobs but rather we need employers.it is therefore very exciting to learn that one of the key objectives of The Schools Enterprise Challenge is that of motivating students to learn through experience resulting in a feeling of satisfaction stemming from contributing to the economic environment as well as learning practical.

The overall mission being to stimulate entrepreneurship and equip young people with healthy financial habits. This key element is still lacking in our curriculum. It is such an honour for us to learn that it is for the first time that KwaZulu-Natal will be participating. Sixty schools in the uMgungundlovu District will participate in this year's competition. The executive and myself would like to encourage KwaZulu-Natal Financial Literacy (KZNFLA) in partnership with Provincial Treasury, KZN Department of Education, and The Saville Foundation to reach more schools.

This will without a shadow of doubt complement the South African Curriculum through stimulating innovative thinking. This is gonna go a long way in changing the face of our economy and empowering our young ones. After all quality is never an accident, it is always the result of high intention, sincere efforts, intelligent direction and skilful execution and it represents the wise choice of many alternatives and that is what these kids need. May your endeavours go a long way in sustaining the economy and education in this Country.

“Let’s continue Celebrating 20 years of democracy “

Thank You