

MSUNDUZI MUNICIPALITY

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Enquires: B Nxumalo

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EXTRACT OF THE MINUTES OF THE FULL COUNCIL MEETING HELD ON 23 JANUARY 2015

8. 2014/2015 MID-YEAR BUDGET AND PERFORMANCE ASSESSMENT

Report dated 22 January 2015 incorporation the recommendations of the Executive Committee.

(Page 7 of Full Council Circular FCC 2 of 2015)

The presentation conducted by the Deputy Municipal Manager: Financial Services covered the following topics: Operating Budget Performance, Capital Budget Performance, Cash Flow Budget Performance, Debtors Analysis and Collection Rate, Debtors Customer Group, Ratio Analysis, Impact of Mid-Year Review on the Adjustment Budget, 2014/15 Adjustments Budget Overview and Challenges. Council noted a correction on page 18 of the presentation where the percentage was to read 71.5% rather than 715%.

It was

RESOLVED

- (a) That Council notes and adopts the Mid-Year Budget and Performance Assessment in terms of Section 72 of the Municipal Finance Management Act.
- (b) That the Municipal Manager as Accounting Officer be mandated to submit the Mid-Year Budget and Performance Assessment in terms of Section 72 of the Municipal Finance Management Act to National Treasury on or before 25 January 2015.

Bongiwe Nxumalo

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FOR: DEPUTY MUNICIPAL MANAGER

(CORPORATE SERVICES)

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