

CORPORATE SERVICES BUSINESS UNIT



EXTRACT FROM THE UNCONFIRMED MINUTES OF THE SPECIAL FULL COUNCIL MEETING HELD ON MONDAY, 31 MARCH 2014

ITEMS RAISED BY THE MAYOR : DRAFT ANNUAL BUDGET AND MEDIUM TERM REVENUE AND EXPENDITURE FRAMEWORK 2014/2015 TO 2016/2017 (3.7.1[2014/2015])

(Item 5 of the agenda: Tabled at the meeting: i) Draft Annual Budget and Medium Term Revenue and Expenditure Framework 2014/15 to 2016/17 : Report dated 31 March 2014 incorporating the recommendations of the Executive Committee, ii) Draft Budget 2014/15 – 2016/17 Presentation by the Chief Financial Officer, iii) Draft Annual Budget and Medium Term Revenue and Expenditure Framework 2014/15 to 2016/17 : Report dated 24 March 2014 by the Chief Financial Officer)

It was

RESOLVED

- (a) That the draft Annual Budget and Medium Term Revenue and Expenditure Framework for 2014/15 to 2016/17, be approved; it being noted that an amendment be made to page 4 where the Business Units amounts to “R370 billion” be amended to read “R370 million”.
- (b) That Council mandates the Mayor and the Accounting Officer to subject the draft Budget for the 2014/2015 – 2016/2017 financial year to a consultative process.
- (c) That the following draft reviewed financial policies be approved:
 - i) Supply Chain Management Policy
 - ii) Asset Management Policy
 - iii) Cash and Investment Management Policy
 - iv) Budget Policy
 - v) General Insurance Policy
 - vi) Indigent Policy
 - vii) Tariffs Policy
 - viii) Rates Policy
 - ix) Credit Control and Debt Management Policy
 - x) Virement Policy
 - xi) Funding and Reserves Policy
- (d) That the rate randage for the following categories of properties be increased by 5.6%:
 - i) Agricultural
 - ii) Public Benefit Organisations
 - iii) Dwelling: Shops and Flats
 - iv) Small Business – Home
 - v) Unauthorised Use
 - vi) Impermissible
 - vii) Other (Commercial and Industrial)
 - viii) Mining
 - ix) Rural Communal Land
 - x) Public Service Infrastructure
 - xi) Residential
 - xii) Vacant Land

- (e) That the provisional Rates and Tariffs Register for 2014/15 with the interim randages for property rates based on the CPI be approved noting that the current General Valuation Roll is still under review and is yet to be subjected to the mandatory legislative processes and public consultation before the Municipality finalises rates for the 2014/15 Financial Year.

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For DEPUTY MUNICIPAL MANAGER: CORPORATE SERVICES

1 April 2014

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