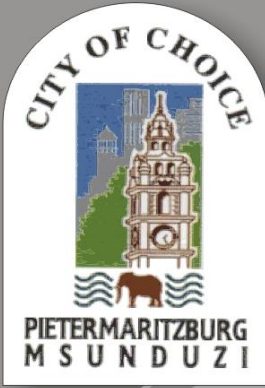


MSUNDUZI MUNICIPALITY



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| Policy Name: | FUNDING AND RESERVES POLICY |
| Policy Number: | |
| Status: | Final |
| Date: | 04 March 2015 |
| Approved By: | Council |
| Date Approved: | 27 MAY 2015 |
| Date Last Amended: | 30 MAY 2014 |
| Date for Next Review: | FEBRAURY 2016 |
| Date Published on Intranet: | JULY 2015 |



The Msunduzi Municipality

FUNDING AND RESERVES POLICY

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1. Introduction

This policy deals with funding the budget, realising surplus in the operations and building reserves in order for the municipality to expand the capital programs as prioritised on the Integrated Development Plan (IDP).

2. Objective of the policy

- 2.1. To have a funded Budget
- 2.2. To realise surpluses
- 2.3. To create and grow the reserves.

3. Application and Scope

The Funding and Reserves Policy is applicable to the Msunduzi Municipality.

The policy *as amended* will be effective as from **1 July 2015**.

