

# MSUNDUZI MUNICIPALITY



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| <b>Policy Name:</b>                | <b>FUNDING AND RESERVES POLICY</b> |
| <b>Policy Number:</b>              |                                    |
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# **The Msunduzi Municipality**

## **FUNDING AND RESERVES POLICY**

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## **1. Introduction**

This policy deals with funding the budget, realising surplus in the operations and building reserves in order for the municipality to expand the capital programs as prioritised on the Integrated Development Plan (IDP).

## **2. Objective of the policy**

2.1 To have a funded budget

2.2 To realise surpluses

2.3 To create and grow the reserves.

## **3 Application and Scope**

The Funding and Reserves Policy is applicable to the Msunduzi Municipality.

The policy *as amended* will be effective as from **1 July 2014**.

